

SAMPLE BALLOT FRONT

INSTRUCTIONS TO VOTER: To vote for the issue/candidate of your choice. Fill in the oval next to the issue/candidate you want to vote for. Place your ballot inside the secrecy sleeve, take your ballot to the ballot box.

If you make a mistake while voting, return the ballot to the election official for a new one.
A vote which has been erased or changed will not be counted.



STATE OF ALASKA OFFICIAL BALLOT GENERAL ELECTION - NOVEMBER 2, 2004

Completely fill in the oval opposite the name of each candidate or question for whom you wish to vote. ●

Proposition 1: Municipality of Anchorage Educational Capital Improvement Bonds (\$52,000,000)

Shall Anchorage borrow up to \$52,000,000 through the issuance of general obligation bonds to pay for construction of a Muldoon Area Middle School and related educational capital improvements within Anchorage and increase the municipal tax cap by an amount of \$1,943,500 to pay for associated annual operations and maintenance costs? The project currently qualifies for 60% State debt reimbursement (subject to annual Legislative appropriation as described below).

Voter approval of this bond proposition authorizes for each \$100,000 of assessed real and personal property value (based on the 2004 assessed valuation): (i) an annual increase in taxes of approximately \$20.87 to retire the proposed bonds, and (ii) an annual increase in the municipal tax cap (Charter 14.03(b)(2)) of approximately \$9.13 to pay for annual operation and maintenance costs related to the proposed capital improvements.

The project currently qualifies for 60% State debt reimbursement. If the State chooses to make full reimbursement, the annual increase in taxes would be \$8.35 (based on \$100,000 of 2004 assessed real and personal property value). State reimbursement is subject to annual Legislative appropriation.

The debt will be paid from real and personal property taxes levied and collected areawide in Anchorage. Anchorage will also pledge its full faith and credit for payment of the debt.

(No. AO 2004-118)

☐ YES

☐ NO

VOTE BOTH SIDES

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**Proposition 2: Municipality of Anchorage Educational Capital Improvement Bonds
(\$29,600,000)**

Shall Anchorage borrow up to \$29,600,000 through the issuance of general obligation bonds to pay for school construction/design/site acquisitions and related educational capital improvements within Anchorage and increase the municipal tax cap by an amount of \$99,800 to pay for associated annual operations and maintenance costs? \$29,600,000 of the estimated costs of the projects currently qualify for 60% or 70% State debt reimbursement (subject to annual Legislative appropriation as described below).

The general obligation bond proceeds will be used to pay costs of designing, acquiring property for, site preparation, constructing, acquiring, renovating, installing and equipping educational capital improvement projects within Anchorage. The proposed educational capital improvement projects include, but are not limited to, the following:

<u>Projects</u>	<u>Estimated Cost</u>	<u>Estimated Annual Operation and Maintenance</u>
Bartlett High School Phase 3A - Design	\$1,000,000	\$-0-
Chugiak High School Phase 4 - Design	900,000	-0-
Clark Middle School Replacement - Preliminary Design	400,000	-0-
East High School - Phase 4A Construction/Phase 4B Design	7,000,000	-0-
Service High School Phase 2B Construction/Phase 3 Design	20,300,000	99,800

Voter approval of this bond proposition authorizes for each \$100,000 of assessed real and personal property value (based on the 2004 assessed valuation): (i) an annual increase in taxes of approximately \$11.88 to retire the proposed bonds, and (ii) an annual increase in the municipal tax cap (Charter 14.03(b)(2)) of approximately \$.47 to pay for annual operation and maintenance costs related to the proposed capital improvements.

\$29,600,000 of the estimated costs of the projects currently qualify for 60% or 70% State debt reimbursement. If the State chooses to make full reimbursement, the annual increase in taxes would be \$4.54 (based on \$100,000 of 2004 assessed real and personal property value). State reimbursement is subject to annual Legislative appropriation.

The debt will be paid from real and personal property taxes levied and collected areawide in Anchorage. Anchorage will also pledge its full faith and credit for payment of the debt.

(No. AO 2004-122)

☐ YES

☐ NO